

NEWS RELEASE

Freedom Financial Group, Inc.
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FREEDOM FINANCIAL GROUP REPORTS: 2008 RESULTS

SPRINGFIELD, Mo.-- Freedom Financial Group, Inc (OTC-BB: FFGR) announced results for the year ended December 31, 2008 of a \$303,000 profit, the first profitable year since exiting bankruptcy in 2003. The results are entirely due to gains resulting from the liquidation of the Company's Canadian subsidiary in May 2008.

Considerable progress was made in the Midwest sub prime auto financing markets where Installment Contracts acquired increased 87% over 2007 while operating expenses increased just 8% compared to 2007. Major progress was made with delinquencies down to 4.9% compared to 14.1% in 2007. Net charge offs ended the year at 5.96% compared to 12.89% in 2007.

President/CEO Jerry Fenstermaker said the he is encouraged by the full year revenue growth of 11% compared to 2007 and the considerable demand in the market for the financing of used autos in the sub prime market. He cautioned that while demand remains strong, the uncertainties surrounding rising unemployment and a general lack of available credit for auto dealers and finance companies may remain significant throughout 2009.

FFG is a consumer finance company specializing in the acquisition, collection and servicing of sub-prime loans purchased primarily from independent used car dealers. Fenstermaker explained: "We serve as an alternative source of financing for dealers who sell vehicles to customers who have past credit problems or might not be able to secure financing from traditional sources"

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